

Becoming a
Share Member
of Valleys to Coast Housing



Application for membership to Valleys to Coast Housing Limited

Full name

Address

.....

Please tick the appropriate box

Yes No Are you a Bridgend County Borough Councillor (or have you been within the last four years?)

Yes No Are you an officer of Bridgend County Borough Council? If you are, but do not work in housing or do not work in a managerial role, please answer no

Yes No Are you an employee or an officer (e.g. a Director) of a Company controlled by Bridgend County Borough Council?

Are you:

Yes No a tenant of V2C?

Yes No a leaseholder of V2C?

Yes No an employee of V2C?

Yes No a relative of an employee of V2C?

Declaration

I hereby apply to become a Share Member of Valleys to Coast Housing Limited and I hereby agree to be bound by the Rules of the Company and any Policies adopted by the Company in accordance with the Rules and I hereby enclose the sum of one pound (£1).

Signed Dated

Please return this application form to:

Mr Alun Rawlins, Secretary
Valleys to Coast Housing Limited
1 Court Road, Bridgend, CF31 1BE

(Registration Number 30205R) Registered as a charitable organisation under the Industrial & Provident Societies Act 1965

Becoming a Share Member of Valleys to Coast Housing

V2C's Board of Management, or governing body is made up of equal representation from tenants, Bridgend County Council nominees and independent members. V2C is keen to encourage individuals to become share members and thereby enhance accountability and interest in its activities

Who can become a share member?

All tenants (automatic) and leaseholders (conditional) of V2C are eligible to become share members. Upon receipt of a request, V2C's Board will consider it and has absolute discretion to accept or reject an application. However, it would only be in exceptional circumstances that the Board would refuse membership. This would only be likely where a person failed to meet the membership criteria or the Board believes granting membership would prejudice the interests or independence of V2C.

Who cannot become a share member?

V2C has criteria or rules which mean that certain individuals are excluded from membership. Examples include:

- Minors (under 18)
- employees of V2C

Can I gain or lose anything by becoming a share member?

As a not for profit company, V2C does not distribute any benefits to its share members so they do not gain financially. You are required to pay £1 to V2C. This £1 is not repayable when you cease to be a share member.

What are the benefits of being a share member?

Once you are a share member you can:

- attend V2C's Annual General Meeting (AGM) and vote
- vote on a range of matters at the AGM such as the election of independent Board members and the appointment of V2C's external auditor
- receive V2C's annual financial statements and report at the AGM
- put yourself forward for election to V2C's Board

How do I become a share member?

You simply complete the application form attached and hand it into one of V2C's offices or send it to our Company Secretary. Your application will be considered at the next available Board meeting (or delegated Sub-Group/Committee). If your application is approved, a share certificate will be issued to you and your name and address will be entered into V2C's register of members. If your application is refused you will receive confirmation of the reason(s).

If you are interested, please fill in the application overleaf